



Circular No: 031/2015/CnS/GEN/9

September 24, 2015

Discontinuation of Clearing and Settlement Operations

In pursuance of the provisions of the Rules of the Clearing House, Members of the Clearing House are requested to refer to the circular no 028/2015/T&S/CoM/111, 029/2015/T&S/CuR/138, 030/2015/T&S/EQ/CFD/7 dated September 24, 2015 issued by the Exchange, regarding the discontinuation of trading operations in Commodity Derivatives Market Segment, Currency Derivatives Market Segment and Equity Market Segment with effect from September 29, 2015 pending the completion of the divestment process of Bourse Africa Limited by Financial Technologies (India) Limited.

Members are informed that for the trades done on September 28, 2015, the Settlement shall be done on September 29, 2015; as per the daily settlement cycle. Further, any open interest that exists in any segment shall be closed out using the daily Settlement price / Closing price of the respective contract at the end of trading hours on September 28, 2015. The close out of positions in the contracts shall be treated as final settlement of the contracts. The mark to market arising due to close out shall be settled on September 29, 2015. Kindly note that the trades accounted for the close out of positions shall be considered for the computation of transaction charges for the month of September 2015.

Hence, with the discontinuation of trading operations from September 29, 2015, the Clearing operations shall cease effective September 30, 2015 until further notice.

Members shall be kept informed on the above matter.

For and on behalf of
Bourse Africa Clear Ltd

Stanley Verghese
Senior Vice President

For any clarifications, please contact Mr. Nikhil Gohil or Mr. Sandeep Jaishankar on (+230) 4040000 or send an email at clearing@bourseafrica.com