

Amendment to Daily Settlement Price for WTICFD

Members are informed that the Exchange has amended the Circular no. 023/2013/T&S/EQ/CFD/1 issued on April 15, 2013. The amendment pertains to the below mentioned point:

Computation of daily closing prices for Mark to Market (MTM) settlement (Point 4.8)

Vide point 4.8 of the above mentioned circular, the methodology of the daily closing prices for different CFD contracts for the purpose of mark to market settlement on the Exchange was communicated. Below is the amended methodology for WTICFD:

- (i) Sub point 4.8(e) is revised to read as:
“For WTICFD contract, the Daily Close Price will be computed using the same methodology as per point 4.8(d)”.
- (ii) No change has been made to point 4.8(d) except for the source of reference price relating to the ***Last Price** which has been revised as follows:

Contracts	Reference Price
WTICFD	Benchmark International Exchange - Near Month Futures Contract

Members and market participants are requested to take note of these changes which will be effective from 21st July 2015.

For and on behalf of
Bourse Africa Limited

Stanley Verghese
Senior Vice President

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